

No.: **120**./CV/ĐT-TCKT

(Explanation of the audited consolidated
financial statements for 2025)

Hanoi, March 30, 2026

To: - The State Securities Commission of Viet Nam
- Hanoi Stock Exchange

In accordance with Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on guiding the disclosure of information on the securities market, Vietnam Electronics and Informatics Corporation (Viettronics) – stock code VEC on the UPCOM market – has prepared and published its audited consolidated financial statements for 2025.

Based on the regulations on information disclosure, the Corporation provides explanations for the fluctuations in some key financial indicators as follows:

1. Net profit after tax this year increased by more than 10% compared to last year:

According to the audited consolidated financial statements for 2025, the after-tax profit figure is projected to increase by more than 10% compared to the same period in 2024:

- In 2025, after-tax profit is projected to increase by VND 68,357 million compared to 2024, corresponding to an increase of over 10%.

Explanation:

The above variance is primarily attributable to the Corporation's recognition of financial income arising from the divestment of an associate during 2025. This income was generated in accordance with the Corporation's investment portfolio restructuring plan.

2. Variance exceeding 5% between management-prepared and audited financial statements

In the audited consolidated financial statements for 2025, **Profit after tax (PAT)** decreased by more than 5% compared to the management-prepared financial statements:

- **Audited 2025:** PAT decreased by VND 8,909 million compared to the management-prepared statements, representing a decrease of over 5%.

Explanation:

The variance is mainly due to audit adjustments increasing the cost of goods sold at subsidiaries, with an adjustment amount of VND 7,912 million.

Vietnam Electronics and Informatics Corporation provides this explanation to clarify significant fluctuations in the consolidated financial statements for 2025. The disclosure and explanation aim to ensure full transparency of information to regulatory authorities, shareholders, and investors in compliance with applicable regulations.

The Corporation hereby commits that the disclosed information is true, accurate, and in full compliance with current regulations on information disclosure in the securities market.

Sincerely,

DEPUTY GENERAL DIRECTOR

Recipient:

- As above.

- Save VT, TCKT.



PHÓ TỔNG GIÁM ĐỐC

Nguyễn Quốc Hưng