

**VIETNAM ELECTRONICS AND
INFORMATION TECHNOLOGY CORPORATION**
CONSOLIDATED FINANCIAL STATEMENTS

Fourth quarter of 2025

January 2026

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CONSOLIDATED BALANCE SHEET

By December 31, 2025

PROPERTY ID	Theory bright	December 31, 2025		January 1, 2025	
		VND	VND	VND	VND
100 A. SHORT-TERM ASSETS			627,069,568,624		508,803,291,524
110 I. Cash and cash equivalents 1. Cash	3	137,256,040,362		101,678,180,741	
111		71,365,040,362		34,118,348,682	
112 2. Cash equivalents		65,891,000,000		67,559,832,059	
120 II. Short-term financial investments 1.	4	140,767,301,286		126,507,301,286	
121 Trading securities 122 2.		287,396,250		287,396,250	
Provision for impairment of trading securities (*) 123 3. Investments held to maturity		(85,094,964)		(85,094,964)	
		140,565,000,000		126,305,000,000	
130 III. Short-term receivables			283,740,104,647		187,800,932,934
131 1. Short-term receivables from customers	5	178,800,149,218		139,118,816,565	
132 2. Short-term prepayments to suppliers 135 3.	6	27,043,187,662		37,879,934,634	
Short-term receivables from loans 136 4.		11,400,000,000		12,100,000,000	
Other short-term receivables 137 5.	8	178,033,163,187		39,202,311,107	
Provision for doubtful short-term receivables (*)		(111,686,109,871)		(40,649,843,823)	
139 6. Assets awaiting processing	9	149,714,451		149,714,451	
140 IV. Inventory 1. Inventory	11	57,429,122,037		86,450,771,143	
141 149 2. Provision for inventory devaluation (*)		81,138,167,215		95,192,503,514	
		(23,709,045,178)		(8,741,732,371)	
150 V. Other Current Assets 1. Short-term			7,877,000,292		6,366,105,420
151 term prepaid expenses 152 2.	17	6,795,949,488		4,883,856,410	
Deductible value-added tax 153 3. Taxes and other amounts receivable from the State	37	145,258,208		793,482,819	
		935,792,596		688,766,191	
200 B. LONG-TERM ASSETS			194,400,894,224		237,278,082,177
210 I. Long-term receivables 212 1. Long-term prepayments to suppliers 216 2. Other long-term receivables	6	18,351,192,740		18,351,192,740	
	8	18,215,447,540		18,215,447,540	
		135,745,200		135,745,200	
220 II. Fixed Assets 221 1.			104,061,277,260		113,677,950,123
Tangible Fixed Assets 222 - Original Cost		69,974,380,627		78,943,369,438	
		238,763,327,602		237,468,485,755	
223 - Accumulated depreciation value (*)		(168,788,946,975)		(158,525,116,317)	
227 2. Intangible Fixed Assets 228 - Original Cost		34,086,896,633		34,734,580,685	
		46,104,084,706		46,104,084,706	
229 - Accumulated depreciation value (*)		(12,017,188,073)		(11,369,504,021)	
230 III. Investment Properties 231 -			8,799,944,019		9,616,450,537
Original Cost		41,120,042,125		41,120,042,125	
232 - Accumulated depreciation value (*)		(32,320,098,106)		(31,503,591,588)	

CONSOLIDATED BALANCE SHEET (CONTINUED)

By December 31, 2025

240 IV. Long-term work-in-progress	12	13,581,736,397	18,477,720,942
assets 242 1. Work-in-progress construction costs		13,581,736,397	18,477,720,942
250 V. Long-term financial investments	4	42,484,521,047	69,306,411,992
252 1. Investments in joint ventures and associated		44,284,521,047	71,106,411,992
companies 254 2. Provision for impairment of long-term financial investments (*)		(1,800,000,000)	(1,800,000,000)
260 VI. Other long-term assets 261 1.		7,122,222,761	7,848,355,843
Long-term prepaid expenses 262 2.	17	5,789,444,505	6,627,133,525
Deferred income tax assets	61.a	1,332,778,256	1,221,222,318
270 TOTAL ASSETS		821,470,462,848	746,081,373,701

CONSOLIDATED BALANCE SHEET (CONTINUED)

By December 31, 2025

FUNDING SOURCE CODE	Theory bright	December 31, 2025		January 1, 2025
		VND	VND	VND
300 C. LIABILITIES		205,415,794,514		195,364,204,051
310 I. Short-term Liabilities		126,631,300,744		113,763,634,855
311 1. Short-term Accounts Payable to Suppliers	20	74,557,764,922		53,859,947,294
312 2. Short-term Advances from Customers 313 3. Taxes and Other Amounts Payable to the State 314 4. Payable to Employees 315 5. Short-term Accrued Expenses 317 6. Payments due according to Construction Contract Schedule 318 7. Short-term Unearned Revenue 319	36	12,930,278,323		21,367,886,258
	37	3,688,072,574		2,491,646,859
	38	9,004,062,854		9,641,614,247
	39	5,591,751,204		4,078,591,776
	40	347,900,000		573,537,500
8. Other Short-term Payables 320 9. Short-term Loans and Financial Leases 321 10. Short-term Provisions for Liabilities 322 11. Reward and Welfare Fund	41	10,040,323,665		13,583,546,719
		8,665,000,000		3,519,779,000
				988,182,356
		1,806,147,202		2,016,675,253
330 II. Long-term liabilities		78,784,493,770		81,600,569,196
333 1. Long-term payables 337 2. Other long-term payables 341 3. Deferred income tax payable	40	15,720,017,195		12,962,237,505
	61.b	37,063,324,147		37,396,424,091
		26,001,152,428		31,241,907,600
400 D. EQUITY		616,054,668,334		550,717,169,650
410 I. Equity 411 1. Owner's contributed capital	45	616,054,668,334		550,717,169,650
		438,000,000,000		438,000,000,000
411a 1. Common shares with voting rights 415 2. Treasury shares 416 3.		438,000,000,000		438,000,000,000
		(13,064,698,855)		(13,064,952,951)
Revaluation difference of assets 418 4. Development investment fund 420 5. Other funds belonging to equity 421 6. Undistributed after-tax profit Accumulated undistributed after-tax profit up to the end of 421a the previous year Undistributed after-tax profit for this period		(19,974,146,692)		(19,974,146,692)
		53,234,772,220		53,234,868,452
		26,619,705		26,619,705
		22,191,396,160		(41,533,795,260)
421b 429 8. Interests of non-controlling shareholders		(46,887,610,680)		(35,260,159,132)
		69,079,006,841		(6,273,636,128)
		135,640,725,796		134,028,576,396
440 TOTAL CAPITAL		821,470,462,848		746,081,373,701

Hanoi, January 30, 2026

Schedule maker



Le Huu Nghi

Chief Accountant

John R. Gaskins

Vu Van Tuan



**CONSOLIDATED BUSINESS PERFORMANCE REPORT
Fourth quarter of 2025**

Code number	TARGETS	Theory bright	From October 1, 2025 onwards	From October 1, 2024 onwards	Cumulative figures from January 1, 2025 to December 31, 2025	Cumulative figures from January 1, 2024 to December 31, 2024	Cumulative figures from January 1, 2024 to December 31, 2024
			December 31, 2025	December 31, 2024	VND	VND	
01 1. Revenue from sales and services	51	109,150,325,867	112,675,789,986	390,610,026,144	296,566,640,509	58,962,384	
02 2. Revenue deductions	52	-	-	110,350,047	-	-	
10 3. Net revenue from sales and services		109,150,325,867	112,675,789,986	390,499,676,097	296,507,678,125		
11 4. Cost of Goods Sold	53	93,800,911,139	93,112,570,254	288,616,723,096	191,252,495,452		
20 5. Gross profit from sales and services		15,349,414,728	19,563,219,732	101,882,953,001	105,255,182,673		
21 6. Financial operating revenue 22 7.	54	152,229,502,732	5,712,319,103	158,970,848,734	11,561,100,483		
Financial expenses	55	134,628,004	120,820,724	291,684,579	723,058,331		
23 <i>Including: Interest expense</i>		131,464,438	26,573,536	158,476,686	473,281,838		
24 8. Profit or loss in joint ventures and associated companies 25 9.		1,095,651,130	(1,336,650,115)	1,273,211,367	(1,282,188,097)		
Selling expenses 26 10.	56	10,199,700,351	328,002,698	41,784,751,864	38,599,395,577		
Administrative expenses	57	88,501,152,582	12,813,460,666	145,288,365,265	74,912,525,411		
30 11. Net profit from business operations		69,839,087,653	10,676,604,632	74,762,211,394	1,299,115,740		
31 12. Other income 32 13.	58	940,040,762	1,417,082,114	6,538,271,609	7,415,023,796		
Other expenses	59	258,576,584	18,922,288	2,756,394,515	578,209,462		
40 14. Other profits		681,464,178	1,398,159,826	3,781,877,094	6,836,814,334		

CONSOLIDATED BUSINESS PERFORMANCE REPORT (CONTINUED)

Fourth quarter of 2025

50 15. Total accounting profit before tax		70,520,551,831	12,074,764,458	78,544,088,488	8,135,930,074
51 16. Current corporate income tax expense	52 17.	2,735,118,177	1,040,532,672	6,296,990,223	3,567,668,480
Deferred corporate income tax expense		(7,121,784,813)	359,093,160	(5,352,311,110)	4,235,411,079
		74,907,218,467	10,675,138,626	77,599,409,375	332,850,515
60 18. Profit after corporate income tax					
61 19. Net profit after tax of the Parent		71,737,461,245	6,152,421,816	69,079,006,841	(6,273,636,128)
Comments: 62 20. Net profit after tax of Non Controlling Shareholders		3,169,757,222	4,522,716,810	8,520,402,534	6,606,486,643

70.21. Earnings per share 62 158 (14)

~~Hanai Januari 30 2026~~

Deputy General Manager
Chief Accountant
Schedule maker

Vu Van Tuan

I. Schiavi

The attached Notes are an integral part of the consolidated financial statements.

CONSOLIDATED CASH FLOW STATEMENT
(Using the indirect method)
For the fiscal year ending December 31, 2025

Code number	TARGETS	Theory bright	Cumulative figures from January 1, 2025 to December 31, 2025		Cumulative figures from January 1, 2024 to December 31, 2024			
			VND	VND	VND	VND		
I. CASH FLOW FROM OPERATIONS								
BUSINESS								
01	1. Profit before tax 6. Adjustments for items		78,544,088,488		8,135,930,074			
02	- Depreciation of fixed assets and investment properties		12,115,203,954		8,885,492,337			
03	- Provisions		14,432,743,843		4,359,060,618			
04	- Exchange rate gains and losses resulting from the revaluation of monetary items denominated in foreign currencies.		50,511,215		(59,433,317)			
05	- Profit and loss from investment activities		(164,801,066,664)		(11,127,876,400)			
06	- Interest expense		79,590,030		473,281,838			
07	- Other adjustments							
08	14. Profit from business operations before changes in working capital.		(59,578,929,134)		10,666,455,150			
09	- Increase or decrease in accounts receivable.		(30,034,358,224)		86,462,156,095			
10	- Increase or decrease in inventory		9,514,697,473		3,260,679,372			
11	- Increase or decrease in liabilities (excluding interest payable and corporate income tax payable)		(31,149,877,174)		(67,796,688,124)			
12	- Increase or decrease upfront costs		(893,267,466)		(2,292,581,377)			
13	- Increase or decrease in trading securities							
14	- Interest paid on loan		(167,184,146)		(458,640,742)			
15	- Corporate income tax has been paid.		(4,855,756,520)		(3,611,690,179)			
16	- Other income from business operations		(150,060,988)					
17	- Other expenses for business operations		(2,586,773,128)		(3,119,347,764)			
20	Net cash flow from operating activities		(119,901,509,307)		23,110,342,431			
II. CASH FLOW FROM INVESTING ACTIVITIES Cash disbursed for the purchase and								
21	1. construction of fixed assets and other long-term assets		(713,326,546)		(4,672,508,208)			
22	2. Proceeds from the liquidation and sale of fixed assets and other long-term assets; payments made for loans		(122,882,228)		42,727,273			
23	3. and purchases of debt instruments from other entities.		(83,563,478,591)		(240,250,000,000)			
24	4. Proceeds from loan repayments, resale of debt instruments from other entities; Proceeds		244,904,498,974		233,492,500,000			
25	4. from investment in other entities; Proceeds from recovery							
26	4. of investment in other entities; Proceeds from interest income							
27	5. from loans, dividends and distributed profits.		12,662,253,886		16,570,373,476			

30.	Net cash flow from investing activities	173,167,065,495	5,183,092,541
III. CASH FLOW FROM FINANCING ACTIVITIES Cash received from issuing shares,			
31	0. receiving capital contributions of the owner		
32	0. The money is used to return capital contributions to owners and to repurchase shares issued by the company.		
33	1. Cash received from	17,130,000,000	13,435,292,684
34	2. borrowing; Cash	(11,984,779,000)	(43,423,613,684)
35	2. repayment of loan principal; Cash		
36	repayment of financial lease principal; 3. Dividends and profits paid to owners; 40. Net cash flow from financing activities	(22,937,724,100)	(3,197,171,700)
		(17,792,503,100)	(33,185,492,700)
50	Net cash flow for the year	35,473,053,088	(4,892,057,728)
60	Cash and cash equivalents at the beginning of the year	101,678,180,741	106,526,049,577
61	The impact of changes in foreign exchange rates	104,806,533	44,188,892
70	Cash and cash equivalents at year-end	3 137,256,040,362	101,678,180,741

Hanoi, January 30, 2026

Schedule maker



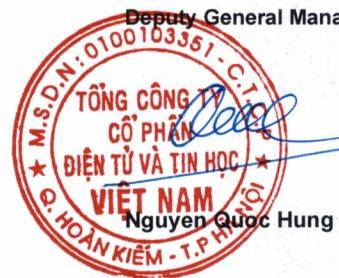
Le Huu Nghi

Chief Accountant



Vu Van Tuan

Deputy General Manager



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

1. CHARACTERISTICS OF BUSINESS OPERATIONS

1.1 FORMS OF CAPITAL OWNERSHIP

Vietnam Electronics and Informatics Corporation (hereinafter referred to as "the Corporation"), formerly known as Vietnam Electronics and Informatics Corporation, was established according to Decision No. 1116/QD/TCCBHT dated October 27, 1995, of the Minister of Heavy Industry (now the Ministry of Industry and Trade) and operates under Business Registration Certificate No. 109811 issued by the Hanoi Department of Planning and Investment on November 23, 1995. The Corporation transformed into a Joint Stock Corporation according to Decision No. 2511/QD-BCN dated September 14, 2006 and Decision No. 05/QD-BCN dated January 2, 2007 of the Ministry of Industry (now the Ministry of Trade and Industry) and officially operated as a Joint Stock Corporation from March 1, 2007 according to Business Registration Certificate No. 0103016007 dated February 28, 2007, which was amended for the 5th time (Reissued Business Registration Certificate No.: 0100103351) dated December 4, 2017 issued by the Hanoi Department of Planning and Investment.

The company's head office was located at 15 Tran Hung Dao Street, Phan Chu Trinh Ward, Hoan Kiem District, Hanoi (old address), now at 15 Tran Hung Dao Street, Cua Nam Ward, Hanoi City. The General Corporation's transaction office was located at 11th Floor, MIPEC Building, 229 Tay Son Street, Dong Da District, Hanoi City (old address), now at 11th Floor, MIPEC Building, 229 Tay Son Street, Kim Lien Ward, Hanoi City.

The registered capital is 438,000,000,000 VND (Four hundred and thirty-eight billion Vietnamese Dong).

The total number of employees of the Corporation as of December 31, 2025 is 69 people (as of December 31, 2024 it was 71). People).

1.2 MAIN BUSINESS SECTORS AND PRODUCTION ACTIVITIES

The main business activities of the Corporation are:

- Design, manufacture, assembly, and fabrication of electronic and information technology equipment, systems, components, parts, and parts; telecommunications equipment; medical electronics; electronics and automation; household and specialized electrical appliances;
- Manufacturing equipment, products, components, and materials related to the electronics and information technology industries, telecommunications equipment, medical electronics, and electrical appliances;
- Providing services in the field of electronics and information technology (research and training, information technology transfer, investment consulting, construction, maintenance, acting as an agent and distributor for the Corporation's offices domestically and internationally);
- Real estate business and office rentals;

1.3 NORMAL PRODUCTION AND BUSINESS CYCLE

The Corporation's normal production and business cycle is carried out within a period of no more than 12 months.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)***1. CHARACTERISTICS OF BUSINESS OPERATIONS (CONTINUED)****1.4 CORPORATE STRUCTURE**

No.	Name	Address	Business lines	Rights own	Voting rights
I Subordinate unit					
	College	No. 118 Cat Bi Street, Hai	Train	100%	100%
	Technology Viettronics	An Ward, Hai Phong City			
II Subsidiaries are consolidated into the financial statements.					
1	15C Nguyen Van Troi Joint Stock Company, Viettronics Thu	Phu Nhuan Ward, Ho Chi Minh City.	Manufacturing, trading, and processing electrical and electronic products.	97.01%	97.01%
	Duc	Ho Chi Minh			
2	Binh Hoa Electronics Joint Stock Company	204 No Trang Long Street, Ward 12, Binh Thanh District, Ho Chi Minh City.	Manufacturing and trading of electrical and electronic products.	51.00%	51.00%
		Ho Chi Minh			
3	Joint Stock Company Viettronics Tan Jar	248A No Trang Long Street, Binh Thanh Ward, City. Ho Chi Minh	Manufacturing and installation of electronic equipment.	55.54%	55.54%
4	Bien Hoa Electronics Joint Stock Company	52-54 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City	Manufacturing electronic products	51.00%	51.00%
		Ho Chi Minh			
5	Construction Joint Stock Company Viettronics	5th Floor, Sudico Building, Tu Liem Ward, Hanoi City	Supervision and construction of electrical works.	70.97%	65.00%
6	Joint Stock Company Viettronics Industry	11th Floor, MIPEC Building, 229 Tay Son Street, Kim Lien Ward, Hanoi City	Manufacturing electronic products	92.47%	91.86%
III Joint ventures and associated companies are consolidated using the equity method.					
1	Joint Stock Company Viettronimex	74-76 Nguyen Hue Street, Saigon Ward, Ho Chi Minh City	Buying and selling electronic equipment and components.	42.16%	42.16%
		Ho Chi Minh			
2	Phu Tho Electromechanical Joint Stock Company Hoa	1026B Luý Bán Bích Street, Tan Phu Ward, Ho Chi Minh City	Manufacturing and assembling electronic devices.	33.77%	33.77%
		Ho Chi Minh			
3	Joint Stock Company Vietnamese computers	26 Ly Tu Trong Street, Saigon Ward, Ho Chi Minh City	Buying and selling electronic equipment and components.	28.52%	28.52%
4	Electronics Joint Venture Company High-tech healthcare Amec	48BT3 Linh Dam Peninsula Villa Area, Hoang Liet Ward, Hanoi City	Production, trade, and services	49%	49%
5	DM Company Limited Vina	Lot CN07, Binh Xuyen II Industrial Park, Binh Tuyen Commune, Phu Tho Province	Manufacture	41.74%	41.74%
IV. Joint ventures and associated companies are consolidated using the cost method.					
1	Thu Duc 1 Electronics Joint Stock Company	30 Do Xuan Hop Street, Ward Phuoc Long A, Ho Chi Minh City	Manufacturing electronic products	34.92%	34.92%

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

2. BASIS FOR PREPARING FINANCIAL STATEMENTS AND THE FISCAL YEAR

2.1 BASIS FOR PREPARING FINANCIAL STATEMENTS

The accompanying consolidated financial statements are presented in Vietnamese Dong (VND), at historical cost, and in accordance with Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System (Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the Enterprise Accounting System and Circular No. 53/2016/TT-BTC dated March 21, 2016 amending and supplementing some articles of Circular No. 200/2014/TT-BTC), and Circular 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the method of preparing and presenting consolidated financial statements.

2.2 INTEGRATED BASIS

The consolidated financial statements of the Corporation are prepared on the basis of consolidating the Corporation's financial statements and the financial statements of the companies controlled by the Corporation (subsidiaries). This control is achieved when the Corporation is able to control the financial and operational policies of the invested companies in order to obtain benefits from their operations.

All major transactions and balances between the parent company and its subsidiaries, and between the subsidiaries themselves, are eliminated when consolidating the financial statements.

The interests of non-controlling shareholders in a subsidiary include both direct and indirect interests gained through the subsidiary. The determination of the parties' interests is based on the respective capital contribution ratios (direct and indirect) of each party in the subsidiary, unless otherwise agreed. In case of a difference between the capital contribution ratios stated in the business registration certificate and the actual capital contribution ratios, the interest ratios are determined according to the company's charter or by mutual agreement between the parties.

The non-controlling shareholder's interest in the consolidated subsidiary's net assets is presented in the consolidated balance sheet as a separate item under equity.

The non-controlling shareholder's share in the Corporation's Income Statement is also presented as a separate item in the consolidated Income Statement. **Investments in Associates**

An associate company is a company in which the parent company has significant influence, but it is not a subsidiary or joint venture of the parent company. Significant influence is demonstrated by the right to participate in making decisions on the financial and operational policies of the investee, but without having control or joint control over those policies.

The operating results, assets, and liabilities of associated companies are consolidated in the financial statements using the equity method. Associated capital contributions are presented in the Balance Sheet at cost adjusted for changes in the parent company's stake in the associated company's net assets after the date of acquisition.

Losses of an associate company exceeding the parent company's equity contribution to that associate company (including any long-term equity contributions that essentially constitute the parent company's net investment in that associate company) shall not be recognized.

Trade advantage

Goodwill on consolidated financial statements is the premium between the cost of the business combination and the parent company's share of the total fair value of the subsidiary's assets, liabilities, and contingent liabilities at the date of the investment. Goodwill is considered an intangible asset and is depreciated using the straight-line method over its estimated useful life of 10 years.

When a subsidiary is sold, the remaining value of unamortized goodwill is included in the profit/loss from the sale of the subsidiary.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

2. BASIS FOR PREPARING FINANCIAL STATEMENTS AND THE FISCAL YEAR (CONTINUED)

2.3 FINANCIAL YEARS

The Corporation's fiscal year begins on January 1st and ends on December 31st of the Gregorian calendar year. This consolidated financial statement is prepared for the fiscal period ending on 30th. September 2025.

3. MAIN ACCOUNTING POLICIES

The following are the key accounting policies applied by the Corporation in preparing these consolidated financial statements:

3.1 ACCOUNTING ESTIMATES

The preparation of financial statements in compliance with Vietnamese Accounting Standards requires the Management Board to make estimates and assumptions affecting the reported figures for liabilities, assets, and the presentation of contingent liabilities and assets at the date of the consolidated financial statements, as well as the reported figures for consolidated revenue and expenses throughout the financial year. Actual consolidated business results may differ from estimates and assumptions.

3.2 FOREIGN CURRENCY

Transactions denominated in foreign currency are converted using the actual exchange rate applicable on the date the transaction occurs. Exchange rate differences arising from these transactions will be accounted for as revenue or expense in the fiscal year.

The balances of monetary items denominated in foreign currencies at the end of the accounting period are converted using the exchange rate at that date, specifically as follows:

- The exchange rate used to convert the balances of monetary asset items is the buying rate at the end of the accounting period of the Commercial Bank where the enterprise regularly conducts transactions. Foreign currency funds and bank deposits are converted according to the buying rate of the same bank where the Corporation maintains its account or deposits.
- The exchange rate used to convert the balances of accounts payable in currency is the selling rate at the end of the accounting period of the Commercial Bank where the enterprise regularly conducts transactions.

Exchange rate differences arising from the revaluation of ending balances, after offsetting increases and decreases, are accounted for as financial operating revenue or financial expenses in the year.

Exchange rate gains resulting from the revaluation of foreign currency liabilities at the end of the fiscal year are offset against exchange rate losses resulting from the revaluation of foreign currency liabilities at the end of the fiscal year. After offsetting, if there is a remaining exchange rate gain, it is included in other income; if there is an exchange rate loss, it is included in the main business expenses when determining taxable income.

3.2 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, bank deposits, short-term investments, or highly liquid investments. Highly liquid investments are those that can be converted into a defined amount of cash within a period of no more than three months and carry little risk associated with fluctuations in their conversion value.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

3. MAIN ACCOUNTING POLICIES (CONTINUED)

3.3 FINANCIAL INVESTMENTS

Investments held until maturity

Investments held to maturity include investments that the Corporation intends and is able to hold until maturity. Investments held to maturity are time deposits in banks.

Investments held to maturity are recognized starting from the date of purchase and are initially valued at the purchase price and any costs associated with the purchase of the investments. Interest income from investments held to maturity after the date of purchase is recognized in the Statement of Income on an accrual basis. Interest earned before the Corporation takes possession is deducted from the original cost at the time of purchase.

Investments held until maturity are valued at cost minus any provision for doubtful receivables.

Provisions for doubtful receivables on investments held to maturity are established in accordance with current regulations.

Loans

Loans are valued at their original cost minus provisions for doubtful receivables. Provisions for doubtful receivables on the Corporation's loans are established in accordance with current regulations.

Investments and equity instruments of other entities

Investments in equity instruments of other entities reflect investments in equity instruments in which the Company does not have control, co-control, or significant influence over the investee. Investments in equity instruments of other entities are reflected at cost less any provisions for impairment of investments.

3.4 Accounts Receivable

Accounts receivable include: accounts receivable from customers, prepayments to suppliers, and other receivables at the time of reporting.

Accounts receivable are presented at their book value less provisions for doubtful accounts. Provisions for doubtful accounts are established by the Company for accounts receivable that are overdue as stated in economic contracts, contractual agreements, or debt commitments, and for which the company has repeatedly demanded payment but has yet to recover; or for accounts receivable that are not yet due but the debtor has gone bankrupt, is undergoing dissolution procedures, is missing, or has absconded.

Any increase or decrease in the provision for doubtful receivables is accounted for as a business management expense during the year.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

3. MAIN ACCOUNTING POLICIES (CONTINUED)

3.5 INVENTORY

Inventory is determined on the basis of the lower of cost and net realizable value. The cost of inventory includes the costs of acquiring the inventory at its current location and condition, including: purchase price, non-refundable taxes, transportation, handling, storage during the purchase process, standard depreciation, and other costs directly related to the purchase of the inventory.

The Corporation applies the perpetual inventory method to account for inventory. The cost of goods sold is calculated using the monthly weighted average method.

The Corporation's provision for inventory devaluation (if any) is established when there is reliable evidence of a decline in the net realizable value compared to the original cost of the inventory. The net realizable value is determined by the estimated selling price minus the costs to complete the transaction, along with any marketing, sales, and distribution expenses incurred. Any increase or decrease in the provision for inventory devaluation is accounted for in the cost of goods sold for the year.

3.6 TANGIBLE FIXED ASSETS

Tangible fixed assets are represented at their original cost less accumulated depreciation. The original cost of tangible fixed assets includes all expenses incurred by the Company to acquire the fixed asset up to the point it is ready for use. Expenses incurred after initial recognition are only added to the original cost of the fixed asset if these expenses are certain to increase future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized as production and business expenses in the period.

When tangible fixed assets are sold or liquidated, the original cost and accumulated depreciation are written off, and any gains or losses arising from the liquidation are recognized as income or expenses in the year.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful life. The number of years/depreciation rate for different types of tangible fixed assets is as follows:

Type of asset	Usage time (years)
- Houses and buildings	08 - 50
- Machinery and equipment	03 - 20
- Transportation and transmission means	03 - 10
- Management equipment and tools	02 - 05
- Other fixed assets	03 - 08

3.7 CONSTRUCTION IN PROGRESS COSTS

Work-in-progress construction costs include assets such as equipment that is in the process of being purchased and installed, not yet in use, and construction projects that are under construction and have not yet been inspected and put into use at the time of closing the books for financial statement preparation.

These assets are recorded at their original cost. This original cost includes: the cost of goods and services paid to contractors and suppliers, related interest expenses during the investment period, and other reasonable costs directly related to the asset's subsequent creation. Depreciation of these assets is applied in the same way as other assets, starting from when the asset is ready for use.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

3. MAIN ACCOUNTING POLICIES (CONTINUED)

3.8 Liabilities

Liabilities are recorded at cost, including:

- Accounts payable to suppliers are commercial liabilities arising from transactions.
purchase goods and services
- Other payables include non-tradable and non-related payables.
relating to transactions involving the buying and selling of goods and services.

3.9 BORROWING COSTS

Borrowing costs directly related to the purchase, construction, or production of assets that require a relatively long time to complete and put into use or operation are added to the asset's cost until the asset is put into use or operation. Income arising from the temporary investment of loans is recorded as a reduction in the cost of the related asset.

Other interest expenses are recognized in the Statement of Income when they arise.

3.10 RECORDING REVENUE AND INCOME

Sales revenue and revenue from the provision of services are recognized when the risks, benefits, and ownership of the goods are transferred to the buyer; the Corporation can obtain economic benefits while simultaneously identifying the costs associated with the sales transaction.

Revenue from the sale of products and goods.

Sales revenue from goods and finished products is recognized when all five (5) of the following conditions are met simultaneously:

- The company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;
- The company no longer holds the right to manage the goods as the owner or the right to control the goods;
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased product or goods under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the product or goods (except in cases where the customer has the right to return the goods in exchange for other goods or services);
- The company has obtained or will obtain economic benefits from the sales transaction; and
- Identify the costs associated with the sales transaction.

Revenue from providing services

Revenue from service provision transactions is recognized when the outcome of that transaction can be reliably determined. In the case of service provision transactions relating to multiple periods, revenue is recognized in the period based on the results of the work completed as of the closing date of the financial statements for that period. The outcome of a service provision transaction is determined when all four (4) conditions are met:

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

3. MAIN ACCOUNTING POLICIES (CONTINUED)

3.11 RECORDING REVENUE AND INCOME (CONTINUED)

- Revenue is determined with relative certainty; when the contract stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the service provided;
- There is the potential to obtain economic benefits from the transaction of providing that service;
- Determine the portion of work completed as of the financial statement closing date; and
- Identify the costs incurred for the transaction and the costs to complete the transaction. that service.

Financial operating revenue

Interest from long-term investments is estimated and recorded, with the right to receive interest payments from the invested corporations being established.

Interest on bank deposits is recognized based on the bank's periodic statements, while interest on loans is recognized based on the actual time and interest rate for each period.

3.12 TAXES AND OTHER PAYMENTS TO THE STATE

Value Added Tax (VAT)

Businesses apply the declaration and calculation of VAT according to the guidelines of current tax laws.

Corporate income tax

Corporate income tax represents the total value of current and deferred tax liabilities.

The current tax payable is calculated based on taxable income for the year. Taxable income differs from net profit presented in the Income Statement because it excludes taxable or deductible income or expenses from other years (including carry-forward losses, if any) and also excludes non-taxable or non-deductible items.

Corporate income tax is calculated at the tax rate in effect at the end of the accounting period, which is 20%, on taxable income.

Deferred income tax is calculated on the differences between the carrying value of asset or liability items on the Balance Sheet and the income tax basis. Deferred income tax is accounted for using the Balance Sheet-based method. Deferred income tax liabilities must be recognized for all temporary differences, while deferred income tax assets are only recognized when there is certainty that sufficient future taxable profit will be available to offset the differences between the carrying value and the income tax basis of asset or liability items on the financial statements.

Deferred income tax is determined based on the tax rate expected to apply in the year the asset is recovered or the liability is settled. Deferred income tax is recognized as a gain or loss, except in certain cases.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

This tax liability relates to items that are directly recorded in equity. In that case, deferred income tax is also directly recorded in equity.

3. MAIN ACCOUNTING POLICIES (CONTINUED)

3.11 TAXES AND OTHER PAYMENTS TO THE STATE (CONTINUED)

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legal right to offset current income tax assets against current income tax payable and when the deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority and the Company intends to pay current income tax on a net basis.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time, and the final determination of corporate income tax depends on the results of an audit by the competent tax authority.

Other taxes

Other taxes are applied in accordance with current tax laws in Vietnam.

3.12 RELATED PARTIES

Parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions regarding financial and operational policies. Related parties include:

- Businesses that have control over, or are directly or indirectly controlled through one or more intermediaries, or are under the joint control of the parent company, including the parent company, subsidiaries within the same group, joint ventures, jointly controlled business entities, and affiliated companies.
- Individuals with direct or indirect voting rights in the businesses whose reports result in a significant influence on these businesses, including key management personnel with the authority and responsibility for planning, managing, and controlling the Corporation's operations, and close family members of these individuals.
- Businesses in which the individuals mentioned above directly or indirectly hold voting rights, or where such individuals may have significant influence over the business.

When considering each related-party relationship, attention is paid to the nature of the relationship, not just its legal form. Accordingly, all transactions and balances with related parties arising in 2023 are presented in the notes below.

3.13 DEPARTMENT REPORT

During the year, the Corporation's activities primarily involved supplying and installing electronic equipment for projects, with the majority of operations taking place within Vietnam. Activities outside of supplying and installing electronic equipment for projects, and outside of Vietnam, accounted for an insignificant proportion of the Corporation's business. Therefore, the Corporation decided not to prepare segment reports by geographical region and business sector.

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 VIETNAM
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 December 22, 2014, of the Ministry of Finance

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

4. CASH AND CASH EQUIVALENTS

	December 31, 2025	January 1, 2025
	VND	VND
Cash	792,739,527	1,128,836,118
Demand deposit	70,572,300,835	32,989,512,564
Money is in transit.		
Cash equivalents	65,891,000,000	67,559,832,059
	137,256,040,362	101,678,180,741

(*) Time deposits with a term of less than 3 months at commercial banks.

5. FINANCIAL INVESTMENTS

a. Investment held until maturity

	December 31, 2025		January 1, 2025	
	Original price	Book value	Original price	Book value
	VND	VND	VND	VND
Short-term investment	140,565,000,000	140,565,000,000	126,305,000,000	126,305,000,000
- Time deposits	140,565,000,000	140,565,000,000	126,305,000,000	126,305,000,000
	140,565,000,000	140,565,000,000	126,305,000,000	126,305,000,000

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

b. Trading securities

	December 31, 2025			January 1, 2025		
	Original price VND	Fair value VND	Preventive VND	Original price VND	Fair value VND	Preventive VND
- Total value of shares	287,396,250	202,301,286	(85,094,964)	287,396,250	202,301,286	(85,094,964)
Shares of Mai Linh Group Joint Stock Company	287,396,250	202,301,286	(85,094,964)	287,396,250	202,301,286	(85,094,964)
	287,396,250	202,301,286	(85,094,964)	287,396,250	202,301,286	(85,094,964)

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

6. Accounts Receivable from Customers

	December 31, 2025	January 1, 2025
	VND	VND
One-member Limited Liability Company for Urban Development Investment and Trading; Phu Tho General Hospital Limited Liability Company; Long Hoi Electric Construction and Investment Joint Stock Company; Khang Phuc Investment, Trading and Import-Export Limited Liability Company; AKA Vietnam Joint Stock Company; Project Management Board 1 - Branch of Vietnam Electricity Group; GTEL Information Technology and Communication Limited Liability Company; Branch of Vietnam Oil and Gas Power Corporation - JSC - Ha Tinh Oil and Gas Power Company; Chan Hung Technical Service Trading Joint Stock Company; Saigon Post and Telecommunications Services Joint Stock Company; Diamond 97 Maternity Hospital Joint Stock Company; Incotec International Technology and Communication Joint Stock Company; Canada Ginseng Investment Joint Stock Company; Vtrek Vietnam Limited Liability Company; Faiwong Vietnam Underground Technology Limited Liability Company; Tohozince Co., LTD; Kien Quang Limited Liability Company; Thu Duc 1 Electronics Joint Stock Company; SQ Brothers Fitness Limited Liability Company; Trung Nam Hydropower Joint Stock Company; PHARMACY Pharmaceutical Joint Stock Company; Architecture & Environment Company; Phuoc Thanh Construction Joint Stock Company; Accounts Receivable other customers	6,719,409,000 2,800,000,000 2,866,772,115 22,176,666,534 22,453,643,706 7,577,594,392 12,773,211,222 797,210,000 23,230,273,588 3,249,190,948 1,100,000,000 6,865,849,178 1,771,044,137 1,412,829,625 1,508,131,376 730,213,423 2,671,677,540 4,591,426,963 1,397,987,095 992.001.169 3,865,015,701 1,159,358,266 1,830,013,264 37,350,629,976 66,968,850,057	2,653,678,000 2,800,000,000 2,866,772,115 22,176,666,534 23,203,643,706 397,848,900 135 6,865,849,178 1,771,044,137 1,412,829,625 1,508,131,376 730,213,423 2,671,677,540 4,591,426,963 1,397,987,095 992.001.169 3,865,015,701 1,159,358,266 1,830,013,264 37,350,629,976 66,968,850,057
	178,800,149,218	139,118,816,565

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

7. PAY THE SELLER IN ADVANCE

	December 31, 2025		January 1, 2025	
	Value	Preventive	Value	Preventive
	VND	VND	VND	VND
a) Short term				
- Xin Ying Global Limited	4,960,882,650	(4,960,882,650)	4,960,882,650	
- Foshan Runpeng Electronic Limited	1,803,716,580	(1,803,716,580)	1,803,716,580	(1,803,716,580)
- Limited Liability Company MTV M Thang	900,000,000	(900,000,000)	900,000,000	
- Technical & Environmental Trading Company	675,552,398	(675,552,398)	675,552,398	
- Limited Liability Company ECA technology	270,000,000	(270,000,000)	270,000,000	
- Ngan Thinh Service and Trading Company Limited	4,854,351,000	(4,854,351,000)	4,854,351,000	(4,854,351,000)
- Limited Liability Company XPAD	9,860,069,072	-	10,491,048,027	
- Binh Technology Services Joint Stock Company An	796,898,900	-	-	
- Prepayment to another seller	2,921,717,062	(472,890,401)	13,924,383,979	(521,000,000)
	27,043,187,662	(13,937,393,029)	37,879,934,634	(7,179,067,580)
b) Long term				
Limited Liability Company District 2 Public Service Unit	18,215,447,540	-	18,215,447,540	-
Prepayment for other sellers	18,215,447,540	-	18,215,447,540	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)***8. OTHER RECEIVABLES**

	December 31, 2025		January 1, 2025	
	Value	Preventive	Value	Preventive
	VND	VND	VND	VND
a) Short term				
Receivables from privatization	42,217,500	-	46,417,500	-
Interest income from deposits and loans must be collected.	2,235,480,438	-	1,888,631,782	-
Advance payment	15,145,541,024	(264,065,622)	14,981,947,979	-
Deposit, collateral	86,326,464	-	112,297,275	-
Payments made on behalf of others	463,067,885	-	-	-
Other receivables	160,060,529,876	(13,459,830,622)	22,173,016,571	(11,127,476,144)
	178,033,163,187	(13,723,896,444)	39,202,311,107	(11,127,476,144)
b) Long term				
Receivables from privatization	96,245,200	-	96,245,200	-
Deposit, collateral	39,500,000	-	39,500,000	-
Loan	-	-	-	-
	135,745,200	-	135,745,200	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

9. BAD DEBT

	December 31, 2025		January 1, 2025	
	Recoverable value		Recoverable value	
	Original price	VND	Original price	VND
a) Accounts receivable from customers	79,006,087,093	3,020,825,084	19,760,204,539	2,782,821,213
Electronics Joint Stock Company	3,772,258,106	-	3,774,418,106	-
Binh Hoa				
Kien Quang Company Limited	2,671,677,540	-	2,671,677,540	-
Electronics Joint Stock Company	668,107,020	-	668,107,020	-
Thu Duc 1				
Ngan Long Private Trading	97,369,095	-	97,369,095	-
Enterprise				
Trading and Service Joint Stock Company	273,131,651	-	273,131,651	-
Dawn				
Mr. Huynh Anh Hiep	61,972,800	-	64,132,800	-
Electronics Joint Stock Company	5,137,698,385	-	5,182,315,123	196,500,000
Bien Hoa				
Joint Stock Company Services	3,249,190,948	-	3,249,190,948	-
Saigon Post and Telecommunications				
Cotton Manufacturing Company Limited	747,000,000	-	747,000,000	-
Trade - Services Bach				
Other customers	1,141,507,437		1,186,124,175	196,500,000
Joint Stock Company	12,006,720,379	3,020,825,084	6,184,871,116	2,586,321,213
Viettronics Thu Duc				
Electronics Joint Stock Company	3,923,319,943	-	3,923,319,943	377,841,994
Thu Duc 1				
Joint Stock Company	6,865,849,178			
Incotec International Arts and Media				
Other customers	1,217,551,258	3,020,825,084	2,261,551,173	2,208,479,219
Joint Stock Company	587,070,283	-	587,070,283	-
Viettronics program				
AKA Vietnam Joint Stock Company	2,189,952,992			
Hanoi Golf Joint Venture Company	484,966,883	-	484,966,883	-
Interior				
Technology Development Company	102,103,400	-	102,103,400	-
& Dong Da Trade				
Joint Stock Company	2,146,372,076	-	1,103,481,107	-
Viettronics Industry				
Industrial Electronics Company	455,085,690	-	455,085,690	-
CDC				

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)***9. BAD DEBTS (CONTINUED)**

Viettronics Dong Da Joint Stock Company	484,501,900	-	484,501,900	-
Trung Nam Hydropower Joint Stock Company	992,001,169	-	-	-
Other customers	214,783,317	-	163,893,517	-
Joint Stock Company	1,977,679,795	-	1,825,308,238	-
Viettronics Tan Binh				
Other customers	1,977,679,795	-	1,825,308,238	-
Vietnam Electronics and Informatics Corporation Office	51,188,335,077	-	1,102,740,566	-
Male				
ARIA Vietnam Joint Stock Company	20,263,690,714	-	-	-
Khang Investment, Trading and Import-Export Company Limited	22,176,666,534	-	-	-
Phu Tho General Hospital Co., Ltd.	2,800,000,000	-	-	-
Urban Development Investment Trading Company Limited	2,653,678,000	-	-	-
Other items	3,294,299,829	-	1,102,740,566	-
b) Prepayment to the seller	7,638,717,981	852,348,919	8,031,416,499	852,348,919
Vietnam Electronics and Informatics Corporation Office	4,926,851,000	-	4,854,351,000	-
Limited Liability Company - Services	4,854,351,000	-	4,854,351,000	-
Ngan Thinh Trading	-	-	-	-
Other items	72,500,000	-	4,854,351,000	-
Viettronics Joint Stock Company	2,211,866,981	852,348,919	2,677,065,499	852,348,919
Thu Duc				
Foshan Rupeng Electronic Limited Company	1,803,716,580	-	1,803,716,580	-
Xin Ying Global Limited	-	-	-	-
Other customers	408,150,401	852,348,919	873,348,919	852,348,919
Viettronics Joint Stock Company	2,075,552,398	-	500,000,000	-
Industrial				
Trading and Company Limited	500,000,000	-	500,000,000	-
Nhi Ha Advertising	-	-	-	-
ENTECH (Environmental & Technical Trading Company)	675,552,398	-	-	-
One-member limited liability company	900,000,000	-	-	-
M. Thang	-	-	-	-
Other customers	362,240,060	-	-	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

9. NON-PERFORMING LOANS (CONTINUED)

c) Other receivables	17,836,230,978	5,136,296,341	9,611,438,357	943,373,437
Binh Electronics Joint Stock Company	6,719,188,518	-	6,719,188,518	-
Peace	2,570,029,600	-	2,570,029,600	-
Ngan Long Private Trading Enterprise	2,200,000,000	-	2,200,000,000	-
Kien Quang Company Limited	1,949,158,918	-	1,949,158,918	-
Group Joint Stock Company	2,757,042,460	375,296,341	1,580,107,721	375,296,341
Tecco	1,508,127,600	375,296,341	1,508,127,600	375,296,341
Viettronics Joint Stock Company	1,248,914,860	-	71,980,121	-
Industrial	-	-	412,142,118	118,077,096
Viettronics Dong Da Joint Stock Company	900,000,000	-	900,000,000	450,000,000
Company	900,000,000	-	900,000,000	450,000,000
Other customers	7,460,000,000	4,761,000,000	-	-
Viettronics Joint Stock Company	2,503,646,877	-	2,459,411,224	-
Tan Binh	2,107,997,573	-	2,107,997,573	-
Other customers	395,649,304	-	351,413,651	-
	108,922,475,387	9,009,470,344	39,862,470,619	4,578,543,569

10. INVENTORY

	December 31, 2025		January 1, 2025	
	Original price	Preventive	Original price	Preventive
The purchased goods are in transit.				
Raw materials	8,791,955,755	(3,632,987,223)	9,380,203,188	(2,500,797,586)
Tools and equipment	191,274,909	(75,848,878)	170,845,168	(74,748,878)
Work-in-progress	27,232,901,436	(20,695,324)	34,699,986,422	(20,695,324)
production costs	31,000,914,933	(16,934,077,593)	27,879,030,574	(3,770,628,252)
finished product	13,921,120,182	(3,045,436,160)	22,353,500,849	(2,374,862,331)
Goods			708,937,313	-
Goods sent for sale				-
	81,138,167,215	(23,709,045,178)	95,192,503,514	(8,741,732,371)

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(These notes are an integral part of and should be read in conjunction with the consolidated financial statements.)

11. COSTS OF UNFINISHED BASIC CONSTRUCTION

	December 31, 2025	January 1, 2025
	VND	VND
- Project No. 6 Pham Van Hai	9,330,512,273	9,330,512,273
- Project at Viettronics College of Technology	621,809,578	621,809,578
- Project at 15C Nguyen Van Troi	3,629,414,546	-
- The General Corporation's headquarters building in Cau Giay, Hanoi	-	4,895,984,545
- Other projects	-	3,629,414,546
	13,581,736,397	18,477,720,942

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12. TANGIBLE FIXED ASSETS

	Houses, buildings bamboo	Machinery and equipment	Transportation and transmission and tools	Management equipment and tools	Other fixed assets	Add VND
Original price						
Beginning balance	164,516,027,090	51,746,702,356	19,818,686,036	902,320,273	484,750,000	237,468,485,755
- Purchase within the year - Capital construction investment completed	-	1,637,741,414	-	435,548,768	-	2,073,290,182
- Other increases	-	-	-	-	-	-
- Shift to investment real estate	-	-	-	-	-	-
- Liquidation, sale	-	-	-	-	-	-
- Other discounts	-	-	-	-	-	(778,448,335)
Year-end balance	164,516,027,090	53,354,443,770	19,040,237,701	1,337,869,041	484,750,000	238,763,327,602
Accumulated depreciation						
Beginning balance	98,365,399,589	41,152,363,673	18,072,123,024	809,643,602	125,586,429	158,525,116,317
- Depreciation during the year	3,924,763,332	6,709,002,374	284,549,605	53,369,934	60,593,748	11,042,278,993
- Other increases	-	-	-	-	-	-
- Shift to investment real estate	-	-	-	(778,448,335)	-	(778,448,335)
- Liquidation, sale	-	-	-	-	-	-
- Other discounts	-	-	-	-	-	-
Year-end balance	102,290,162,321	47,881,366,047	17,588,224,294	863,013,536	186,180,177	168,788,946,975
Remaining value						
On New Year's Day	66,150,627,501	10,594,338,683	1,746,563,012	92,676,671	359,163,571	78,943,369,438
On the last day of the year	62,225,364,169	5,523,077,723	1,452,013,407	474,855,505	298,569,623	69,974,380,627

The original cost of fixed assets that have been fully depreciated but are still in use as of December 31, 2025 is: VND 102,519,432,136 (as of January 1, 2025: VND 101,358,685,318).

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13. INTANGIBLE FIXED ASSETS

	Rights land use	VND	Rights release	VND	Rights, copyright, patent	VND	Fixed assets ... VND	Fixed assets other image VND	Add VND
Original price									
Beginning balance	43,964,970,144		868,793,440						
- Purchase within the year									
- Created internally within the company									
- Increase due to business mergers									
- Other increases									
- Liquidation, sale									
- Other discounts									
Year-end balance	43,964,970,144		868,793,440						
Accumulated depreciation									
Beginning balance	9,357,098,213		788,793,444						
- Depreciation during the year	609,000,552		20,000,004						
- Other increases									
- Liquidation, sale									
- Other discounts									
Year-end balance	9,966,098,765		868,793,448						
Remaining value									
On New Year's Day	34,607,871,931		79,999,996				46,708,758		
On the last day of the year	33,998,871,379		59,999,992				28,025,262		
								34,086,896,633	

As of December 31, 2025, the original cost of fixed assets that have been fully depreciated but are still in use is VND 1,856,915,067 (as of January 1, 2025, it is VND 1,856,915,067).

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14. INVESTING IN JOINT VENTURES AND ASSOCIATED COMPANIES

	December 31, 2025			January 1, 2025		
	Address	Benefit rate	Voting rights	Book value	Address	Benefit rate
Vietnam Computer and Communications Joint Stock Company	42.16% 42.16%			VND	VND	VND
Viettronimex Joint Stock Company	14,490,547,317				35.70% 35.70%	26,922,550,462
Phu Tho Electromechanical Joint Stock Company Peace	33.77% 33.77%			2,891,664,598	42.16% 42.16%	14,688,139,478
Vietnam Computer Joint Stock Company	943,357,133				33.77% 33.77%	2,891,776,448
DM Vina Co., Ltd.	5,898,838,178				35.70% 35.70%	948,017,451
Amec High-Tech Medical Investment Company	41.74% 41.74%				41.74% 41.74%	6,287,011,834
Binh Trading and Service Joint Stock Company Minh (2)	30.00% 30.00%				49.00% 49.00%	
Belco Hanoi Joint Stock Company	38.00% 38.00%				0 0	
Viettronics Vinh Joint Stock Company Phuc	43.57% 43.57%			18,260,113,820	38.00% 38.00%	17,568,916,319
Viettronics Thu Duc 1 Joint Stock Company	36.00% 36.00%			1,800,000,000	36.00% 36.00%	1,800,000,000
				44,284,521,047		71,106,411,992

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15. Amount payable to the seller

	December 31, 2025		January 1, 2025	
	Value	Number of people capable of repaying the debt	Value	The value of the number that can be repaid
Shenzhen Fudio Technology Co., Ltd	2,935,773,816	2,935,773,816	7,597,171,121	7,597,171,121
Dong Anh Electrical Equipment Manufacturing Joint Stock Company	7,597,171,121	7,597,171,121	-	7,597,171,121
K&C Trading and Service Company Limited	1,785,138,106	1,785,138,106	-	-
Tien Vinh Technology Co., Ltd.	501,150,029	501,150,029	-	-
Hoa Phat Book and Educational Equipment Joint Stock Company	594,399,995	594,399,995	-	-
Dai Phuc Production & Trading Co., Ltd.	2,028,646,657	2,028,646,657	2,028,646,657	2,028,646,657
Construction Investment Consulting and Trading Joint Stock Company	-	-	-	-
Minh Phu	3,044,762,664	3,044,762,664	-	-
E-SERVICES Joint Stock Company	3,594,429,809	3,594,429,809	-	-
HK Investment and Trading Joint Stock Company	2,222,014,885	2,222,014,885	5,724,629,173	5,724,629,173
O & C Engineering and Trading Joint Stock Company	7,850,148,074	7,850,148,074	3,352,750,439	3,352,750,439
MEDITRONIC Joint Stock Company	4,534,830,000	4,534,830,000	4,534,830,000	4,534,830,000
ESE CORP Energy Saving Joint Stock Company	6,591,083,832	6,591,083,832	6,091,063,662	6,091,063,662
Tien Phat Smart Technology Joint Stock Company	7,296,917,300	7,296,917,300	3,995,196,522	3,995,196,522
Tekscom Technology Engineering Co., Ltd.	7,553,065,800	7,553,065,800	-	-
Other parties must be paid.	16,428,232,834	16,428,232,834	20,535,659,720	20,535,659,720
	74,557,764,922	74,557,764,922	53,859,947,294	53,859,947,294

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16. BUYER PAYS IN ADVANCE

	December 31, 2025	January 1, 2025
	VND	VND
a) Short term		
Tam Thanh Phat Energy Engineering Joint Stock Company	10,705,150,977	10,705,150,977
Northern Power Projects Management Board - Branch of the National Power Transmission Corporation	814,736,814	
Other subjects	1,410,390,532	10,662,735,281
	12,930,278,323	21,367,886,258



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17. TAXES AND OTHER PAYMENTS TO THE GOVERNMENT

	Beginning Receivables Beginning Payables	Amount payable in year	Amount actually paid in year	Year-end receivables	Amount due at the end of the year
	VND	VND	VND	VND	VND
Value Added Tax	15,667,885	1,243,209,344	2,164,760,062	2,196,256,994	717,585,467
Special Consumption Tax	-	-	-	-	-
Export and Import Taxes	631,609,901	1,046,254,336	1,074,617,422	1,300,000,000	216,738,734
Corporate Income Tax	41,488,395	77,537,113	400,949,155	340,698,906	1,488,395
Personal Income Tax	-	-	-	-	-
Resource Tax	0	124,646,066	3,599,518,309	3,907,495,426	0
Property Tax, Land Lease	-	-	-	-	53,374,500
Environmental protection tax	-	-	-	-	-
Other types of taxes	-	-	8,000,000	8,000,000	-
Fees, charges, and other payments.	-	-	-	-	-
	688,765,191	2,491,646,859	7,247,044,948	7,752,451,326	935,792,596
					3,688,072,574

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18. Other Payments

	December 31, 2025	January 1, 2025
	VND	VND
a) Short term		
- Surplus assets awaiting resolution		
- Dividends payable	3,166,993,417	7,094,895,700
- Trade union funds	311,055,749	330,716,953
- Social insurance		13,424,895
- Health insurance		-
- Unemployment insurance		-
- Must be returned to the privatization process.	25,927,500	25,927,500
- Accepting short-term deposits and collateral.	3,688,130,150	3,600,956,150
- Other payables and liabilities	2,848,216,849	2,517,625,521
	<hr/> 10,040,323,665	<hr/> 13,583,546,719
b) Long term		
- Accepting long-term deposits and collateral.	37,063,324,147	37,396,424,091
- Dividends, profits payable		-
- Interest must be paid on the loan.		-
- Other payables and liabilities		-
	<hr/> 37,063,324,147	<hr/> 37,396,424,091

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19. LOANS AND FINANCIAL LEASING DEBTS

	January 1, 2025		During the year		December 31, 2025	
			Increase	Reduce		
	VND	VND	VND	VND	VND	VND
Short-term loans						
Short-term loans - Mr.	465,000,000	465,000,000	-	-	465,000,000	465,000,000
Nguyen Khang Trang - Mr. Nguyen Duc Tuong	317,000,000	317,000,000	-	-	317,000,000	317,000,000
	148,000,000	148,000,000	-	-	148,000,000	148,000,000
- Vietnam Investment and Development Commercial Bank	-	-	8,000,000,000	-	8,000,000,000	8,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade -	2,854,779,000	2,854,779,000	-	-	-	-
Other entities	200,000,000	200,000,000	-	-	200,000,000	200,000,000
Long-term debt due for repayment	-	-	-	-
- Long-term debt due for repayment	-	-	-	-
- Long-term debt due for repayment	-	-	-	-
	3,519,779,000	3,519,779,000	-	8,000,000,000	-	8,665,000,000
						8,665,000,000

(*) Loan under Credit Agreement No. 01/2025/324800/HyTD dated June 30, 2025 with Vietnam Investment and Development Bank (BIDV), with specific terms and conditions as follows:

- Limit: 130,000,000,000 VND;
- Purpose: To supplement working capital, issue guarantees, and open letters of credit to support the company's production and business activities (excluding asset investment activities).
- Fixed assets and financial investments);
- Deadline for granting credit limits: Until June 30, 2026;
- Interest rate: specified on each promissory note.

Personal loans with terms under 12 months, no collateral, interest rates from 0% to 5% per year.

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20. EQUITY

	Owner's investment capital	Treasury stock	Development investment Fund	Other funds belonging to equity capital	Profit yet distribution	Non-controlling shareholder interests	Add
	VND	VND	VND	VND	VND	VND	VND
Beginning balance of the previous year	438,000,000,000	(13,064,952,951)	54,491,808,762	26,619,705	(31,834,634,819)	133,493,674,434	56,138,368,439
Capital increase in the previous year	-	-	-	-	-	-	-
Profit/loss in the previous year	-	-	-	-	(6,273,636,128)	6,606,96,643	332,56,515
Profit distribution	-	-	-	-	-	(5,204,604,000)	(5,204,604,000)
Buy back treasury shares	-	-	-	-	-	167,850,097	167,850,097
Other increases	-	-	-	-	-	-	-
Capital reduction in the previous year	-	-	-	-	-	-	-
Reissue of treasury shares	-	-	-	-	-	-	-
Other discounts	-	-	-	-	-	-	-
Last year's closing balance	438,000,000,000	(13,064,952,951)	53,234,868,452	26,619,705	(41,633,798,250)	134,028,575,796	550,717,169,650
Beginning balance this year	438,000,000,000	(13,064,952,951)	53,234,868,452	26,619,705	(41,633,798,250)	134,028,575,796	550,717,169,650
Capital increase this year	-	-	-	-	-	-	-
Profit/loss for this year	-	-	-	-	69,079,006,841	8,520,402,534	77,589,409,375
Profit distribution	-	-	-	-	-	(5,172,255,837)	(5,172,255,837)
Buy back treasury shares	-	-	-	-	-	-	-
Other increases	-	-	-	-	-	-	-
Capital reduction this year	-	-	-	-	-	-	-
Reissue of treasury shares	-	-	-	-	-	-	-
Other discounts	-	-	-	-	-	-	-
This year-end balance	438,000,000,000	(13,064,698,855)	53,234,772,220	26,619,705	(5,353,815,420)	135,640,725,796	(7,089,908,950)

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20.1 TABLE OF CHANGES IN EQUITY

	beginning of the year VND	Proportion (%)
Geleximco Group - Joint Stock Company	385,297,500,000	87.97%
Capital contributions from other shareholders	52,702,500,000	12.03%
- Other shareholders	52,702,500,000	12.03%
Treasury stock		0.00%
	438,000,000,000	100%

21. REVENUE FROM SALES AND SERVICES

	2025 VND	2024 VND
Trade discount	86,895,501	58,962,384
Returned goods	23,454,546	
Sale discounts		
	110,350,047	58,962,384

23. COST OF GOODS SOLD

	2025 VND	2024 VND
Cost of goods sold	255,450,950,222	140,612,286,864
Cost of services provided	18,196,907,493	49,733,363,991
Provision /Reversal of Inventory Obsolescence Provision	14,968,865,381	906,844,597
	288,616,723,096	191,252,495,452

24. FINANCIAL ACTIVITY REVENUE

	2025 VND	2024 VND
Interest on deposits, interest on loans	8,974,998,725	7,757,669,127
Payment discounts, interest on deferred sales.		
Profits from selling investments	149,675,582,483	
Dividends, distributed profits		
Exchange rate gains arising during the year	228,348,032	59,433,317
Exchange rate gains resulting from year-end revaluation of balances.	91,919,494	416,518,039
Other financial operating revenue		3,327,480,000
	158,970,848,734	11,561,100,483

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25. FINANCIAL COSTS

	2025	2024
	VND	VND
Interest on loans	158,476,686	473,281,838
Exchange rate losses incurred during the year.	4,473,844	164,681,529
Exchange rate losses resulting from year-end revaluation of balances.	128,734,049	
Provision for impairment of trading securities and investment losses.		85,094,964
	291,684,579	723,058,331

26. COST OF SELLING

	2025	2024
	VND	VND
Cost of raw materials and supplies	658,203,982	253,987,033
Labor costs	11,706,006,390	11,210,732,336
Depreciation cost of fixed assets	5,428,183,405	6,048,932,505
Outsourced service costs	4,094,605,000	3,908,903,388
Other expenses in cash	19,008,069,671	17,169,769,517
Warranty costs	27,688,047	7,070,798
Other write-downs	861,995,369	
	41,784,751,864	38,599,395,577

27. BUSINESS MANAGEMENT COSTS

	2025	2024
	VND	VND
Cost of raw materials and supplies	729,507,588	1,117,637,110
Labor costs	38,899,073,738	37,467,017,908
Depreciation cost of fixed assets	6,409,413,147	2,708,313,807
Taxes, fees, charges	1,663,338,183	6,028,721,990
Other business management costs	71,338,409,865	2,473,441,519
Outsourced service costs	7,378,446,877	4,446,912,166
Other expenses in cash	18,870,175,867	20,670,480,911
	145,288,365,265	74,912,525,411

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28. OTHER FEES

	2025	2024
	VND	VND
Income from the sale and liquidation of fixed assets	98,844,370	42,727,273
Income from land lease partnerships	3,480,000,000	3,480,000,000
Profits from asset revaluation	-	-
Fines collected	-	3,219,818,182
Taxes are reduced.	-	-
Income from agency commissions does not need to be paid.	-	-
Other income	2,959,427,239	672,478,341
	6,538,271,609	7,415,023,796

29. OTHER EXPENSES

	2025	2024
	VND	VND
Penalties	34,811,460	250,721,421
Other expenses	2,721,583,055	327,488,041
	2,756,394,515	578,209,462

30. CURRENT CORPORATE INCOME TAX EXPENSES

	2025	2024
	VND	VND
<i>Corporate income tax from core business activities</i>		
Total accounting profit before tax	78,544,088,488	8,135,930,074
<i>Current corporate income tax expense</i>	6,296,990,223	3,567,668,480

31. EARNINGS PER SHARE

	2025	2024
	VND	VND
Net profit after tax	69,079,006,841	(6,273,636,128)
Adjustments		
- <i>Dividends on preferred stock</i>		
- <i>The employee reward and welfare fund is allocated from after-tax profits.</i>		
...		
Profits allocated to common stock	69,079,006,841	(6,273,636,128)
Average number of outstanding common shares during the year	438,000,000	438,000,000
<i>Earnings per share</i>	158	(14)

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32. PRODUCTION AND BUSINESS COSTS BY FACTOR

	2025	2024
	VND	VND
Cost of raw materials and supplies	243,352,309,885	142,297,535,473
Labor costs	68,537,774,358	57,167,884,112
Contingency costs		2,473,441,519
Depreciation cost of fixed assets	12,983,217,948	8,885,492,337
Outsourced service costs	17,377,516,192	19,641,910,818
Other expenses in cash	55,293,043,127	50,405,991,973
	397,543,861,510	280,872,256,232

33. OTHER INFORMATION

33.1. INFORMATION WITH RELATED PARTIES

Income of the Board of Directors and the Executive Board

Full name	Position	2025	2024
		VND	VND
- Income of the Executive Board and the Board of Directors			
Nguyen Van Dong	Chairman of the Board	404,781,072	462,969,209
Nguyen Van Hau	Board Member,	55,902,000	
Le Thanh Tuan	General Director	48,000,000	48,000,000
Vu Hai Vinh	Chairman of the Board	407,312,022	542,269,209
Do Thi Thuy Huong	Board Member	31,219,650	313,297,915
Nguyen Quoc Hung	Deputy General Manager	375,612,975	443,473,219
Pham Nguyen Anh	Deputy General Manager	366,490,113	
Nguyen Trung Dung	Board Member	342,554,679	
Giap Minh Trung	Deputy General Manager	96,000,000	
Van Viet Tuan	Deputy General Manager	279,325,952	
Vu Van Tuan	Chief Accountant	2,407,198,463	1,810,009,552
Total			
- Income of the Supervisory Board			
Vu Hoai Anh	Head of the Supervisory Board	373,702,975	430,673,219
Nguyen Van Chinh	Members of the Supervisory Board	36,000,000	36,000,000
Pham Trung Hoang	Members of the Supervisory Board	445,702,975	502,673,219
Total			

Hanoi, January 30, 2026

Schedule maker

Le Huu Nghi

Chief Accountant

Vu Van Tuan

Deputy General Manager

